



**BOULDER GROWTH & INCOME FUND, INC.**  
1290 BROADWAY, SUITE 1100  
DENVER, COLORADO 80203  
WWW.BOULDERFUNDS.NET

PRESS RELEASE

For Immediate Release

***BOULDER GROWTH AND INCOME FUND ANNOUNCES RESULTS  
OF SPECIAL STOCKHOLDER MEETING***

**DENVER, July 19, 2018** – Boulder Growth and Income Fund, Inc. (NYSE: BIF) (the “Fund”) announced the results of a special stockholder meeting (the “Meeting”) that occurred on July 17, 2018, at which stockholders voted to approve a new investment advisory agreement between the Fund and ALPS Advisors, Inc. (“ALPS”), and a new investment sub-advisory agreement between ALPS and Rocky Mountain Advisers, LLC (“RMA”), with respect to the Fund. Each of the agreements became effective following the Meeting. Until that point, ALPS and RMA had been serving as the Fund’s interim adviser and sub-adviser, respectively, since June 1, 2018.

The new investment advisory and sub-advisory agreements were presented to stockholders as part of a new servicing structure approved by the Fund’s Board of Directors (the “Board”) on May 10, 2018, which also included a new administration agreement for the Fund with ALPS Fund Services, Inc. (“AFS”), an affiliate of ALPS (collectively, the “New Servicing Structure”). The New Servicing Structure was approved by the Board with the intent of reducing the Fund’s overall expenses and fees through the provision of an integrated set of high-quality advisory and administrative services under ALPS’ unified platform, while ensuring that the Fund continues to receive RMA’s high quality portfolio management services it has previously received. The Board estimates that the New Servicing Structure will provide stockholders with aggregate savings of approximately 0.13% of its total assets annually.

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**The Fund**

Boulder Growth & Income Fund, Inc. is a closed-end, non-diversified management investment company traded on the New York Stock Exchange under the trading symbol "BIF". As of July 16, 2018, the Fund’s net asset value was \$12.55 per share and the closing market price was \$10.43 (a 16.89% discount to net asset value). For more information on the Fund, please visit the Fund’s webpage at [www.boulderfunds.net](http://www.boulderfunds.net).

The Fund is a closed-end fund and does not continuously issue stock for sale as open-end mutual funds do. The Fund now trades in the secondary market. Investors wishing to buy or sell stock need to place orders through an intermediary or broker. The share price of a closed-end fund is based on the market value.

## **About ALPS**

Through its subsidiary companies, ALPS Holdings, Inc. is a leading provider of innovative investment products and customized servicing solutions to the financial services industry. Founded in 1985, Denver-based ALPS delivers its asset management and asset servicing solutions through offices in Boston, New York, Seattle, and Toronto. ALPS is a wholly-owned subsidiary of SS&C Technologies, Inc. For more information about ALPS and its services, visit [www.alpsinc.com](http://www.alpsinc.com). Information about ALPS products is available at [www.alpsfunds.com](http://www.alpsfunds.com).

## **Rocky Mountain Advisers, LLC**

RMA is an investment adviser registered with the SEC based out of Kansas. More information about RMA is available at [www.boulderfunds.net](http://www.boulderfunds.net) as well as the SEC's investment adviser search website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

*ALPS Portfolio Solutions Distributor, Inc., FINRA Member.*

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## **Media Contact:**

Jen Molgano  
Public Relations  
SS&C Technologies  
+1 617 648 0948  
[jmolano@sscinc.com](mailto:jmolano@sscinc.com)

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